

POST-ELECTION

ELECTION FINANCE STATEMENT – REQUIREMENT FOR ALL REGISTERED CANDIDATES TO FILE

Once the election is over, all registered candidates must file an Election Finance Statement with the CAO. This includes elected candidates and unelected candidates, including those who were registered and were not nominated and those who withdrew.

A statement still must be filed even if a registered candidate did not accept contributions or have any election expenses.

The Election Finance Statement must include:

- All contributions received and expenses incurred.
- The name, residential address and contribution of anyone who contributed more than \$250.00.
- An itemized list of campaign expenses.
- The contributions and expenses relating to any fund-raising event.
- Details of any loan made to the candidate for the purpose of the election campaign including the name of the financial institution that made the loan, principal amount of the loan, interest rate on the loan and the terms of repayment.
- Any other information required by the municipality.

DEADLINE FOR FILING ELECTION FINANCE STATEMENTS

It is recommended that candidates file their Election Finance Statement as soon as possible after the election, to ensure that there is enough time to address any matters that may arise.

The CAO may request a further statement to be filed if there is incorrect or incomplete information on the initial statement.

The deadline for filing Election Finance Statements is May 25, 2011.

Elected candidates who do not file on time will not be allowed to sit on council, or may be disqualified from council.

Registered candidates, who are not nominated, withdraw or who are not elected, and fail to file will not be allowed to run for council until after the 2014 general municipal election.

SURPLUS PAYABLE TO MUNICIPALITY

Any surplus showing on a candidate's Election Finance Statement must be turned over to the municipality.

The municipality will return the funds to the candidate if the individual registers as a candidate in the next general election. If the individual chooses not to run, the money will be transferred into the general funds of the municipality.

REPORTING TO COUNCIL SHOULD CANDIDATE FAIL TO FILE STATEMENT

The CAO must notify council if a candidate fails to file his/her Election Finance Statement by the filing date. Council, by resolution, would acknowledge the non-conformity and affect the penalty.

Elected candidates, as of May 25, 2011 would not be allowed to sit on council, or as of day 270 may be disqualified from council. If disqualified, they will be unable to run for council until after the 2014 general municipal election.

Registered candidates who are not nominated, withdraw, or who are not elected will not be allowed to run for council until after the 2014 general municipal election.

Council must affect the penalty if a candidate fails to file their election finance statement.

ONCE FILED, CANDIDATES' ELECTION FINANCE STATEMENTS ARE AVAILABLE FOR PUBLIC ACCESS.