

## **LOANS**

Candidates can borrow money for their campaign however there are certain restrictions, including how loans are to be repaid:

- Only loans from financial institutions are permitted.
- Loans from a financial institution are not considered a contribution.
- Loans can be repaid from a candidate's campaign account, through contributions or fundraising. If, however, payments are made from a candidate's personal bank account or by another person, those payments are considered contributions and must be recorded as such.
- Any loans must be repaid by the time a candidate files their Election Finance Statement.